



University of Minnesota
Group term life and AD&D insurance

Annual enrollment

Insurance products issued by:
Minnesota Life Insurance Company

Protect your family's financial future

Enroll in your group life insurance plan





Special guarantee issue opportunity!

During this annual enrollment, you have the opportunity to elect the following coverage without providing evidence of insurability

- **Employee:** Elect or increase by up to \$25,000 as long as the resulting total does not exceed the plan maximum of \$1,000,000
- **Spouse:** Elect or increase by up to \$5,000 as long as the resulting total does not exceed \$25,000
- **Child:** \$10,000

Evidence of insurability (EOI) is required for employee and spouse elections above these guaranteed amounts or those that have been previously declined coverage. Child life is guaranteed each annual enrollment.

Coverage is issued by Minnesota Life Insurance Company and ReliaStar Life Insurance Company.

Why do I need life insurance?

Group term life insurance can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

Need some guidance to make decisions about your benefits?

Visit: lifebenefits.com/umn

Enroll




Online at MyU

Questions?

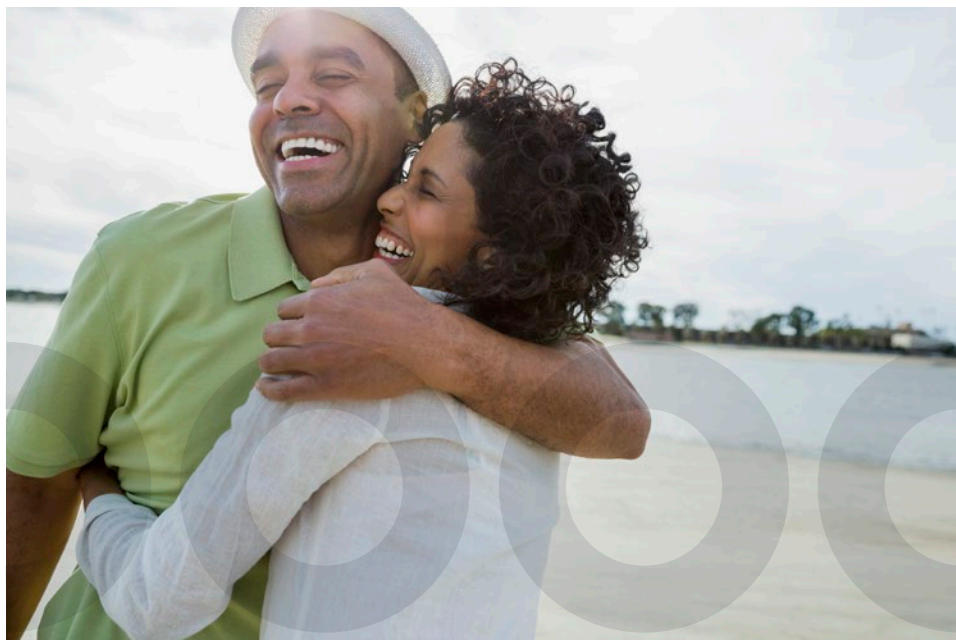
For more information about your group life insurance benefits, visit humanresources.umn.edu/benefits/life-insurance

Term life and accidental death and dismemberment (AD&D)

Your optional coverage options

Elect		
 Additional employee term life and AD&D	\$1,000 increments	<ul style="list-style-type: none">• Elect up to the greater of \$500,000 or 5x your annual base salary (rounded to the next \$1,000) to a maximum of \$1,000,000• Includes matching AD&D benefit
 Spouse term life and AD&D	\$1,000 increments	<ul style="list-style-type: none">• Maximum coverage: \$500,000• Includes matching AD&D benefit
 Child term life	\$10,000	<ul style="list-style-type: none">• Children eligible from live birth to age 26• If an employee's first eligible child dies within 30 days of birth but prior to the employee enrolling for child coverage, we will pay a benefit of \$10,000• Child life is guaranteed at each annual enrollment

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.



Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

Accidental death and dismemberment (AD&D) insurance provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.



Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Bi-weekly cost of coverage

Please note, rates increase with age.

Additional employee and spouse term life and AD&D (Rates/\$1,000/bi-weekly)	
Age	Rate
Under 35	\$0.016
35-39	0.022
40-44	0.024
45-49	0.037
50-54	0.061
55-59	0.093
60-64	0.150
65-69	0.238
70-74	0.381
75-79	0.609
80 and over	0.960

Child term life	
One premium provides coverage for all eligible children	
\$10,000	\$0.42 bi-weekly



Here's the easy math to your bi-weekly premium:

Total coverage
you need \$ _____

÷ 1,000 \$ _____

x your rate \$ _____

=

Bi-weekly premium \$ _____

Take your coverage with you

If coverage is lost due to resignation, termination of employment, layoff or loss of eligibility due to reduction in hours, you may continue this insurance at the group rate until the earlier of 18 months or when insured under another group policy.

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

Designed exclusively for University of Minnesota employees, this plan is jointly issued by Minnesota Life Insurance Company, St. Paul, and the ReliaStar Life Insurance Company, Minneapolis. Ochs Inc., administers life and AD&D products on behalf of the issuing insurance company. This flyer is intended as a general guide to these options. For details, see the certificate of insurance. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series 03-30510.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates. Minnesota Life Insurance Company is an affiliate of Securian Financial Group, Inc.



INSURANCE
INVESTMENTS
RETIREMENT

RELIASTAR

ReliaStar Life Insurance Company
20 Washington Avenue South
Minneapolis, MN 55401



400 Robert Street North
Suite 1880
St. Paul, MN 55101-7734
ochs@ochsinc.com
651-665-3789
1-800-392-7295

lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
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